

Management Report

Tracing Patterns Foundation

For the period ended December 31, 2019

Prepared on

December 31, 2019

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Activity

January - December 2019

	Total
REVENUE	
NON-PROFIT REVENUE	
Corporations	5,000.00
Individual Contributions	22,085.01
Total NON-PROFIT REVENUE	27,085.01
OTHER REVENUE	
Interest Earned	0.82
Service Charge refund	75.28
Total OTHER REVENUE	76.10
Total Revenue	27,161.11
GROSS PROFIT	27,161.11
EXPENDITURES	
GENERAL/ ADMIN EXPENSES	
Bank Charges & Fees	351.61
Fundraising Fees	19.76
Office Supplies & Software	1,478.91
PayPal Fees	43.96
Taxes & Licenses	20.00
Travel and Development	342.78
Total GENERAL/ ADMIN EXPENSES	2,257.02
PROGRAM EXPENSES	
Education/ Research Program	5,677.87
Labor and Goods	891.42
Material Supplies	50.00
Meals and Entertainment	522.18
Scholarship/ Grant	653.94
Travel and Meeting	1,417.05
Total PROGRAM EXPENSES	9,212.46
Total Expenditures	11,469.48
NET OPERATING REVENUE	15,691.63
NET REVENUE	\$15,691.63

Statement of Financial Position

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Checking (4716)	10,286.61
Jakarta Textile Museum Fund	445.83
Textile Research Centre Fund	100.00
Total Business Checking (4716)	10,832.44
Business Savings (5832)	5,000.82
Cash on Hands	300.00
PayPal Bank	3.02
Total Bank Accounts	16,136.28
Total Current Assets	16,136.28
TOTAL ASSETS	\$16,136.28
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	444.65
Retained Earnings	
Net Revenue	15,691.63
Total Equity	16,136.28
TOTAL LIABILITIES AND EQUITY	\$16,136.28