

Management Report

Tracing Patterns Foundation

For the period ended December 31, 2020

Prepared on

February 5, 2021

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Statement of Activity

January - December 2020

	Total
REVENUE	
FUNDRAISING	
Corporate Contributions	148.90
Individual Contributions	11,528.48
Nonprofit Organizations Grants	1,105.16
Total FUNDRAISING	12,782.54
OTHER REVENUE	
Interest Earned	5.18
Total OTHER REVENUE	5.18
Total Revenue	12,787.72
GROSS PROFIT	12,787.72
EXPENDITURES	
MANAGEMENT/ ADMIN EXPENSES	
Bank Charges & Fees	68.99
Office Supplies & Software	1,727.19
Other Business Expenses	60.00
PayPal Fees	5.00
Salaries	1,100.00
Taxes & Licenses	25.00
Total MANAGEMENT/ ADMIN EXPENSES	2,986.18
PROGRAMS EXPENSES	
Advertising/Promotional	46.95
Education/ Research Program	1,154.70
Material Supplies	669.11
Office Supplies	3,870.00
Professional Fees	1,005.00
Salaries	2,200.00
Scholarship/ Grant	1,653.60
Travel and Meeting	165.81
Total PROGRAMS EXPENSES	10,765.17
Total Expenditures	13,751.35
NET OPERATING REVENUE	-963.63
NET REVENUE	\$ -963.63

Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Checking (4716)	8,637.97
Business Savings (5832)	5,006.43
Cash on Hands	130.00
PayPal Bank	578.69
Total Bank Accounts	14,353.09
Total Current Assets	14,353.09
TOTAL ASSETS	\$14,353.09
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	5,444.66
Retained Earnings	9,872.06
Net Revenue	-963.63
Total Equity	14,353.09
TOTAL LIABILITIES AND EQUITY	\$14,353.09